

Minutes
STOW FINANCE COMMITTEE
July 24, 2007
7:00 PM
Town Building

Call to Order

Charles Kern called the meeting to order at 7:15 pm. Present were, Henry Hagopian, David Walrath, James Salvie, Anthony Parrinello and Elizabeth Tobey, Secretary.

Correspondence

- Association of Town Finance Committees 2008 Dues notice
- Council on Aging newsletter July 2007
- Town of Stow Tax Title accounts as of June 30, 2007
- Minuteman Regional Vocational Technical School approved revised assessment

Approval of Minutes

Dave Walrath moved to approve June 26, 2007 minutes as amended. Henry Hagopian seconded the motion.

The motion carried 3 for (Kern, Hagopian and Walrath)
 1 abstained (Salvie)

7:25 pm Finance Committee moved to the Selectmen's meeting for a Joint boards meeting regarding:

- Reappointment of the Nashoba Audit Committee Member
- Snow property (part 2)

8:18 pm Return to COA room for remainder of the meeting

Selection of FinCom Liaison to Mater Plan Committee

James Salvie moved that Charles Kern be appointed the Finance Committee Representative to the Master Plan Committee. Henry Hagopian seconded the motion.

The motion carried unanimously (Salvie, Kern, Walrath and Hagopian)

Reserve Fund Transfer Requests

Board of Health – Animal Inspector Mileage Reimbursement - \$898.36

The expenditure is extraordinary and/or unforeseen due to: halfway through the year the animal inspector requested to be reimbursed for mileage. It was agreed to pay her and then overlooked the fact that they hadn't budgeted for this expense.

James Salvie moved to approve the reserve fund transfer request for the Mileage Reimbursement in the amount of \$898.36. David Walrath seconded the motion.

The motion carried unanimously. (Kern, Salvie, Hagopian and Walrath)

Fire – Call Fire Fighters/EMT's - \$2000.00

The expenditure is extraordinary and/or unforeseen due to the increase in call volume.

James Salvie moved to approve the reserve fund transfer request for the Call Fire Fighters/EMT's in the amount of \$2000.00. David Walrath seconded the motion.

The motion carried unanimously. (Kern, Salvie, Hagopian and Walrath)

Liaison Reports

Police Department - Charlie stated that the Police Department is getting ready to sign a contract for Swift911 (also known as reverse 911). They are hopeful to have it up and running within 30-days.

Town Clerk – Linda Hathaway has expressed the need for more funds due to moving the polling place and a special state election. She will be submitting Reserve Fund Transfer for these funds.

Reorganization of the Finance Committee

Put on hold for the next meeting with a full committee.

Future Meetings

August 28, 2007

Adjournment

A motion to adjourn was made by James Salvie at 8:52 pm. Henry Hagopian seconded the motion. The motion carried unanimously (Kern, Hagopian, Salvie and Walrath)

Respectfully submitted,

Elizabeth A. Tobey,
Secretary